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In recent years, sociologists have taken up a fruitful examination of institutions such as capital, labor, and product markets; industrial organization; and stock exchanges. Compared to earlier traditions of economic sociology, recent work shows more interest in phenomena usually studied exclusively by economists while it challenges the adequacy of the neoclassical model. In *The Sociology of Economic Life*, editors Mark Granovetter and Richard Swedberg incorporate classic and contemporary readings in economic sociology and related disciplines to provide students with

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a broad understanding of the many dimensions of economic life. A thorough and accessible introduction by the editors traces the history of thought in the field and assesses recent advances and future trends. The third edition is substantially revised and updated with eight new chapters, including original contributions from some of the field's leading scholars that explain cutting-edge research and present the essential scholarship in the field.

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Classic and contemporary readings in economic sociology, including several original contributions from leading scholars, providing students with a broad understanding of the dimensions of economic life

Over the past three decades, economic sociology has been revealing how culture shapes economic life even while economic facts affect social relationships. This work has transformed the field into a flourishing and increasingly influential discipline. No one has played a greater role in this development than Viviana Zelizer, one of the world's leading sociologists. *Economic Lives* synthesizes and extends her most important work to date, demonstrating the full breadth and range of her field-defining contributions in a single volume for the first time. *Economic Lives* shows how shared cultural understandings and interpersonal relations shape everyday economic activities. Far from being simple responses to narrow individual incentives and preferences, economic actions emerge,

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persist, and are transformed by our relations to others. Distilling three decades of research, the book offers a distinctive vision of economic activity that brings out the hidden meanings and social actions behind the supposedly impersonal worlds of production, consumption, and asset transfer. *Economic Lives* ranges broadly from life insurance marketing, corporate ethics, household budgets, and migrant remittances to caring labor, workplace romance, baby markets, and payments for sex. These examples demonstrate an alternative approach to explaining how we manage economic activity--as well as a different way of understanding why conventional economic theory has proved incapable of predicting or responding to recent economic crises. Providing an important perspective on the recent past and possible futures of a growing field, *Economic Lives* promises to be widely read and discussed.

Classic and contemporary readings in economic sociology, including several original contributions from leading scholars, providing students with a broad understanding of the dimensions of economic life"

The boundary between economics and sociology is presently being redefined--but how, why, and by whom? Richard Swedberg answers these questions in this thought-provoking book of conversations with well-known economists and sociologists. Among the economists interviewed are Gary Becker, Amartya Sen, Kenneth Arrow, and Albert O. Hirschman; the sociologists include Daniel Bell, Harrison White, James Coleman, and Mark Granovetter. The picture that emerges is that economists and sociologists have paid little attention to each other during most of the twentieth century: social problems have been analyzed as if they had no economic dimension and economic problems as if they had no social dimension. Today, however, there is a dialogue between the two fields, as economists take on social topics and as sociologists become interested in rational choice and "new

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economic sociology." The interviewees describe how they came to challenge the present separation between economics and sociology, what they think of the various proposals to integrate the fields, and how they envision the future. The author summarizes the results of the conversations in the final chapter. The individual interviews also serve as superb introductions to the work of these scholars.

The last fifteen years have witnessed an explosion in the popularity, creativity, and productiveness of economic sociology, an approach that traces its roots back to Max Weber. This important new text offers a comprehensive and up-to-date overview of economic sociology. It also advances the field theoretically by highlighting, in one analysis, the crucial economic roles of both interests and social relations. Richard Swedberg describes the field's critical insights into economic life, giving particular attention to the effects of culture on economic phenomena and the ways that economic actions are embedded in social structures. He examines the full range of economic institutions and explicates the relationship of the economy to politics, law, culture, and gender. Swedberg notes that sociologists too often fail to properly emphasize the role that self-interested behavior plays in economic decisions, while economists frequently underestimate the importance of social relations. Thus, he argues that the next major task for economic sociology is to develop a theoretical and empirical understanding of how interests and social relations work in combination to affect economic action. Written by an author whose name is synonymous with economic sociology, this text constitutes a sorely needed advanced synthesis--and a blueprint for the future of this burgeoning field.

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