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Statistical Thinking: Improving Business Performance (Wiley and SAS Business Series)

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and how the use of statistical thinking can improve business operations. Statistical thinking can be applied to both business operations and methods of management. The main objective of Chapter 1 is to better

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understand the effect of global competition on business and other organizations in our society and how this impact is forcing us to improve.

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Apply statistics in business to achieve performance improvement Statistical Thinking: Improving Business Performance, 3rd Edition helps managers understand the role of statistics in implementing business improvements. It guides professionals who are learning statistics in order to improve performance in business and industry. It also

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helps graduate and undergraduate students understand the strategic value of data and statistics in arriving at real business solutions. Instruction in the book is based on principles of effective learning, established by educational and behavioral research. The authors cover both practical examples and underlying theory, both the big picture and necessary details. Readers gain a conceptual understanding and the ability to perform actionable analyses. They are introduced to data skills to improve business processes, including collecting the appropriate data, identifying existing data limitations, and analyzing data graphically. The authors also provide an in-depth look at JMP software, including its purpose, capabilities, and techniques for use. Updates to this edition include: A new chapter on data, assessing data pedigree (quality), and acquisition tools Discussion of the relationship between statistical thinking and data science Explanation of the proper role and interpretation of p-values (understanding of the dangers of “p-hacking”) Differentiation between practical and statistical significance Introduction of the emerging discipline of statistical engineering Explanation of the proper role of subject matter theory in order to identify causal relationships A holistic framework for variation that includes outliers, in addition to systematic and random variation Revised chapters based on significant teaching

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experience Content enhancements based on student input This book helps readers understand the role of statistics in business before they embark on learning statistical techniques.

This innovative book teaches students to understand the strategic value of data and statistics in solving real business problems. Following principles of effective learning identified by educational and behavioral research, the instruction proceeds from tangible examples to abstract theory; from the big picture, or "whole," to details, or "parts"; and from a conceptual understanding to ability to perform specific tasks. While the computer is used for computational details, the authors describe the role of statistical thinking and methods for problem solving and process improvement to encourage use of the tools. Hoerl and Snee also teach skills to improve business processes, including collecting data appropriate for a specified purpose, recognizing limitations in existing data, graphically analyzing data using basic tools, deriving actionable conclusions from data analyses, and understanding the limitations of statistical analyses. In summary, the authors demonstrate that statistical thinking and methodology can help students be more valuable and effective in their chosen careers.

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Traditional Chinese edition of *Thinking, Fast and Slow*, Amazon Best Books of the Month,

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November 2011. Kahneman is psychology professor emeritus at Princeton University and the 2002 Nobel Prize in Economic Sciences. In Traditional Chinese. Annotation copyright Tsai Fong Books, Inc. Distributed by Tsai Fong Books, Inc.

Quality Progress, the flagship journal of ASQ, has been publishing the column "Statistics Roundtable" since 1999. With over 130 contributions from leading authors in applied statistics, the column has been highly successful and widely read. This book collects 90 of the most interesting and useful articles on some key topics. The editors have constructed this book to be a resource for statisticians and practitioners alike — with short, accessible, practical advice in important core areas of statistics from world-renowned experts. This book is intended to be an informative read, with bite-sized columns, as well as a starting point for deeper exploration of key statistical areas. The book contains nine chapters with collections of articles on the following topics: Statistical engineering Data quality and measurement Data collection Key statistical tools Quality control Reliability Multiple response and meta-analysis Applications Communication and training Chapter introductions provide a quick overview of the material contained in the columns of that chapter, as well as complementary articles for that topic that

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appear elsewhere in the book. Also included at the end of the each chapter introduction is a short list of key references that can provide additional details or examples for material in the topic area.

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