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Marginal Costing and Absorption Costing, 4. Break-Even-Point or Cost Volume Profit Analysis, 5. Standard Costing and Cost

Variance Analysis, 6. Decision Accounting and Marginal Costing System. SYLLABUS Unit I : Introduction : Meaning, Objectives

and Advantages of Cost Accounting, Difference between Financial, Cost and Management Accounting, Cost Concepts and

Classifications, Role of Cost Accountant in an Organization. Unit II

: Elements of Cost (a) Materials : Material / Inventory Control-

Concept and Techniques, Accounting and Control of Purchases,

Storages and Issues of Materials, Method of Pricing of Material

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This extensively revised third edition serves as a textbook for B.Com. and other professional courses in accounting. It covers the new syllabus of Cost Accounting recommended by U.G.C. for B.Com. courses and also the syllabus of Cost Accounting (PE-II Exam., of ICAI). The text is example based and illustrates each concept by providing solved problems that demand the application of the concept. In addition, under the section, "Review Problems", complete solutions to a large number of prob-blems selected from professional examinations have been incorporated. A key feature of

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