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the following topics: alternative representations of unit root processes, unit root testing procedures, the power of unit root tests, and the interpretation of unit root econometrics in finite samples. A second part of the paper tackles similar issues in a multivariate context where cointegration is now the central concept. The paper reviews

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representation, testing, and estimation of multivariate time series models with some unit roots. Two important themes of this paper are first, the importance of correctly specifying deterministic components of the series; and second, the usefulness of unit root tests not as methods to uncover some "true relation" but as practical devices that

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can be used to impose reasonable restrictions on the data and to suggest what asymptotic distribution theory gives the best approximation to the finite-sample distribution of coefficient estimates and test statistics.

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macroeconomic history are presented and the notion of Granger-causality is discussed. This is followed by two papers dealing with an issue of considerable relevance to developing countries, such as India; the measurement of the inequality in the distribution of income. The paper by C. T. West and H. Theil deals with the problem of

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measuring inequality of all components of total income within a region, rather than just labour income. It applies its results to the regions of the United States. The second paper in this group, by N. Kakwani, derives the large-sample distributions of several popular inequality measures, thus providing a method for drawing large-sample

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inferences about the differences in inequality between regions. The techniques are applied to the regions of Cote d'Ivoire. The next group of papers is devoted to econometric theory in the context of the dynamic, simultaneous, linear equations model. The first, by P. J.



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entries in the bibliography, language: English, abstract: Outdated education models, technological advances and increasing enrollment of students have led to involve Web-based education in some economics classes of various universities. The options range from Web-based applications in traditional classes to

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complete online courses without any face-to-face contact. Two facts are stressed with special regard to statistics and econometrics classes in this paper. These are, firstly, the problems tutors have to teach students the essential contents of the courses (this refers also to many aspects of economic undergraduate courses) and, secondly, the

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problems tutors face to find the right way to teach by using the possibilities the technological advance offers to education methods. Given that only a few written sources on teaching statistics and econometrics exist and having in mind that econometrics is part of the economics education, articles regarding research in



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overall economic education will also be analyzed in this paper. Due to the latest articles the aim of the paper is to compare and combine the findings of different studies carried out in order to find the best way of teaching econometrics and statistics. After a short introduction the main part of the paper gives an overview of the conventional

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way of teaching statistics and econometrics and indicates the problems involved. This is followed by a section on new initiatives in the education of econometrics and statistics. Thereinafter, three forms of teaching – traditional (off-line) instruction, hybrid Internet-based instruction and Internet-based instruction – will be dealt with to see

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in how far the proposed initiatives already have been applied on the subjects. In the last part a conclusion is drawn to summarize the main findings and to show the direction of future teaching in this field. As it already became clear in the headline subject matter of this paper is the aspect of teaching and not learning; the work deals exclusively with

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the perspectives of the teaching institutions and not of those on the receiving end of the instruction.

Following the seminal Palgrave Handbook of Econometrics: Volume I , this second

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