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MBA精选教材

Since 1988, Professor Geoffrey Wood of City University Business School has written a regular column in the Institute's Journal, Economic Affairs, in which he exposes popular economic fallacies. occasional Paper 102 is a collection of these columns which includes many of the fallacies in common circulation - for example, about the supposed dangers of free trade, about the abilities of governments to control economies, about the significance of current account deficits, about the use of fiscal policy to control inflation and about the effects of government regulation of markets. These lucid and stimulating columns are invaluable to students, struggling to master some of the complexities of economic theory and its applications, who often find that the most effective way of learning economic analysis is to see such fallacies exposed. It is a text particularly suitable for first year University students of economics which complements existing textbook by using examples to clarify fundamental concepts in economics and to demonstrate the practical uses of economic theory.

Incorporating intermediate inputs into a small-union general-equilibrium model, this paper first develops the welfare economics of preferential trading under the rules of origin (ROO) and then demonstrates that the ROO could improve the political viability of Free Trade Agreements (FTAs). Two interesting outcomes are derived. First, a welfare reducing FTA that was rejected in the absence of the ROO becomes feasible in the presence of these rules. Second, a welfare improving FTA that was rejected in the absence of the ROO is endorsed in their presence, but upon endorsement it becomes welfare inferior relative to the status quo.

Bringing together some of the world's leading figures in the field of law and economics, this book discusses questions that are central to understanding how a free-market economy operates. Though most people accept that a free economy cannot exist in a legal vacuum, important questions about how systems of law come into being and what form they should take remain in dispute. The contributors shed light on some of these issues, such as whether common law systems are better than codified law systems; the relationship between natural law and government law; whether systems of law evolve within societies or are imposed from above by government; and the role of human rights as guaranteed by constitutions. After examining these questions, specific problems are examined that are frequently disputed by economists--such as the role of competition law; the relationship between law, regulation and economics; and, how the law can protect the environment without onerous regulation. This collection is an important contribution to the literature in the field of law and economics, both for economists who wish to understand more about the origins and purposes of law and regulation, and for lawyers who need to understand more about the economic foundations of sound legal systems. It contains contributions from Norman Barry, David Campbell, Richard A. Epstein, Samuel Gregg, Peter T. Leeson, Julian Morris, Anthony Ogus, and Cento Veljanovski.

In response to the riots of the mid- ' 60s, Walter Thabit was hired to work with the community of East New York to develop a plan for low- and moderate-income public housing. In the years that followed, he experienced first-hand the forces that had engineered East New York ' s dramatic decline and that continued to work against its successful revitalization. How East New York Became a Ghetto describes the shift of East New York from a working-class immigrant neighborhood to a largely black and Puerto Rican neighborhood and shows how the resulting racially biased policies caused the deterioration of this once flourishing area. A clear-sighted, unflinching look at one ghetto community, How East New York Became a Ghetto provides insights and observations on the histories and fates of ghettos throughout the United States.